RESOLUTION NO. 2018-140

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE AN ECONOMIC DEVELOPMENT AGREEMENT BETWEEN THE GREATER SACRAMENTO ECONOMIC COUNCIL AND THE CITY OF IELK GROVE FOR FISCAL YEAR 2018-2019 FOR A TERM OF ONE YEAR IN THE AMOUNT OF \$64,275

WHEREAS, economic development efforts are critical for the City of Elk Grove to ensure a vibrant, healthy and diverse local economy; and

WHEREAS, in support of regional economic development efforts, the City believes that partnering with the Greater Sacramento Economic Council ("GSEC"), a non-profit corporation, will complement the City's existing economic development efforts; and

WHEREAS, the GSEC is an economic development organization that works through a public-private partnership of local businesses and governments to retain, attract, grow, and create sustainable businesses in the six-county Sacramento Region, including El Dorado, Placer, Sacramento, Sutter, Yolo and Yuba counties, and the 23 incorporated cities within the region; and

WHEREAS, the GSEC will work closely with the City to assist in retention and expansion of existing businesses, develop the Sacramento Region's market intelligence strategy for high-wage, base industry clusters in coordination with the City, provide research on key retention and expansion projects, and be an overall economic development resource for the City; and

WHEREAS, the Agreement entitles the City of Elk Grove to a seat on GSEC's Board of Directors, and to representation on the Economic Development Director's Taskforce, which advises GSEC's President and CEO.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute an Agreement between the Greater Sacramento Economic Council and the City of Elk Grove for Fiscal Year 2018-2019, in substantially the form presented.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 27th day of June 2018.

STEVE LY, MAYOR of the CITY OF ELK GROVE

APPROVED AS TO FORM:

ATTEST:

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JONATHAN P. HOBBS.

ĆITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2018-140

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 27, 2018 by the following vote:

AYES:

COUNCILMEMBERS:

Ly, Suen, Detrick, Hume

NOES:

COUNCILMEMBERS:

None

ABSTAIN:

COUNCILMEMBERS:

None

ABSENT:

COUNCILMEMBERS:

Nguyen

Jason Lindgren, City Clerk City of Elk Grove, California